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The Costs of
CLIMATE CHANGE

Why Atlantic Canadians need a National Flood Strategy

Tom Levesque *Manager, Government Relations, IBC*

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The increase in severe weather that
CLIMATE CHANGE
is already creating

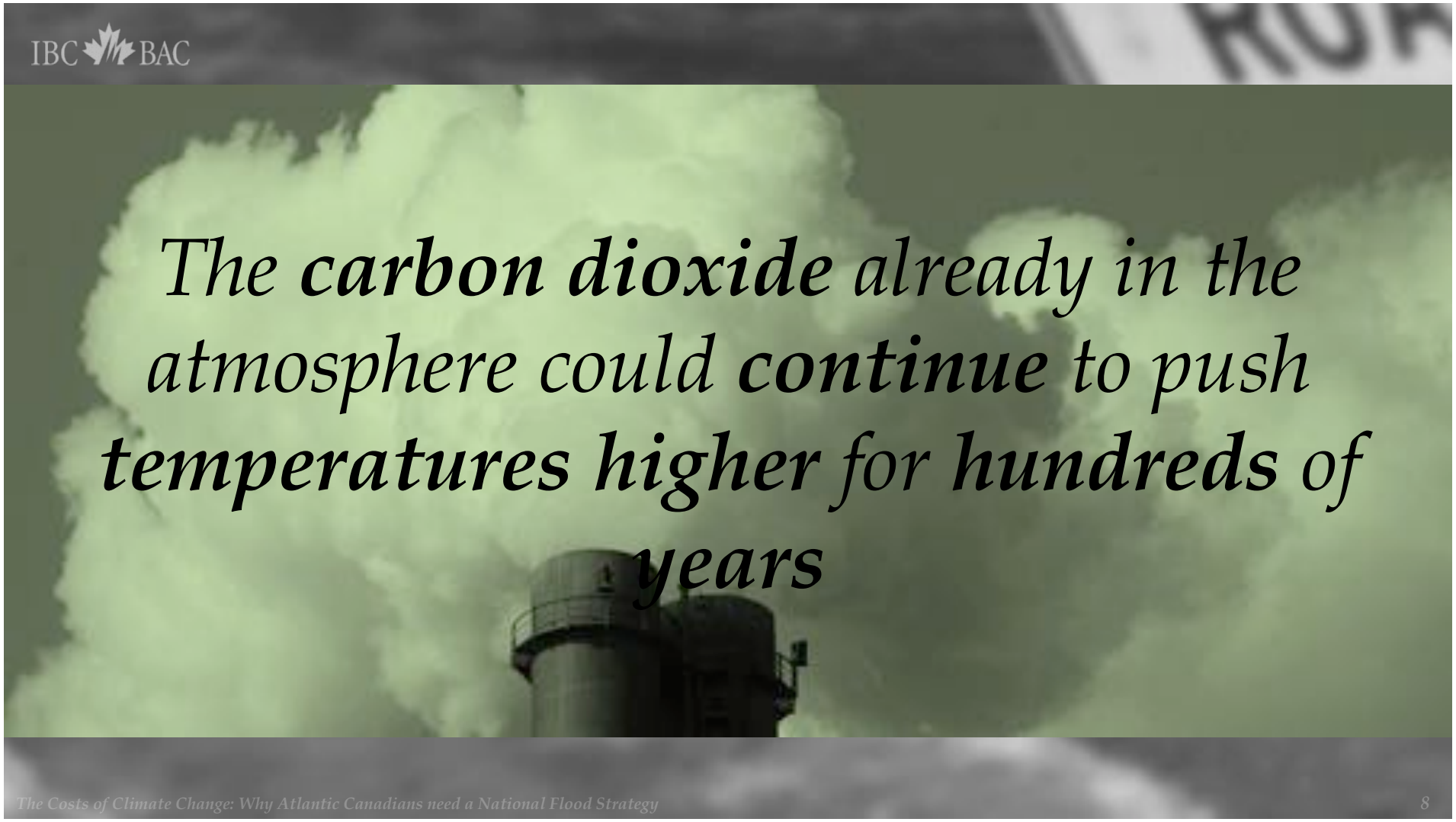

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Why Atlantic Canadians need a National Flood Strategy
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ns need a National Flood Strategy




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Canada needs a
NATIONAL
flood strategy

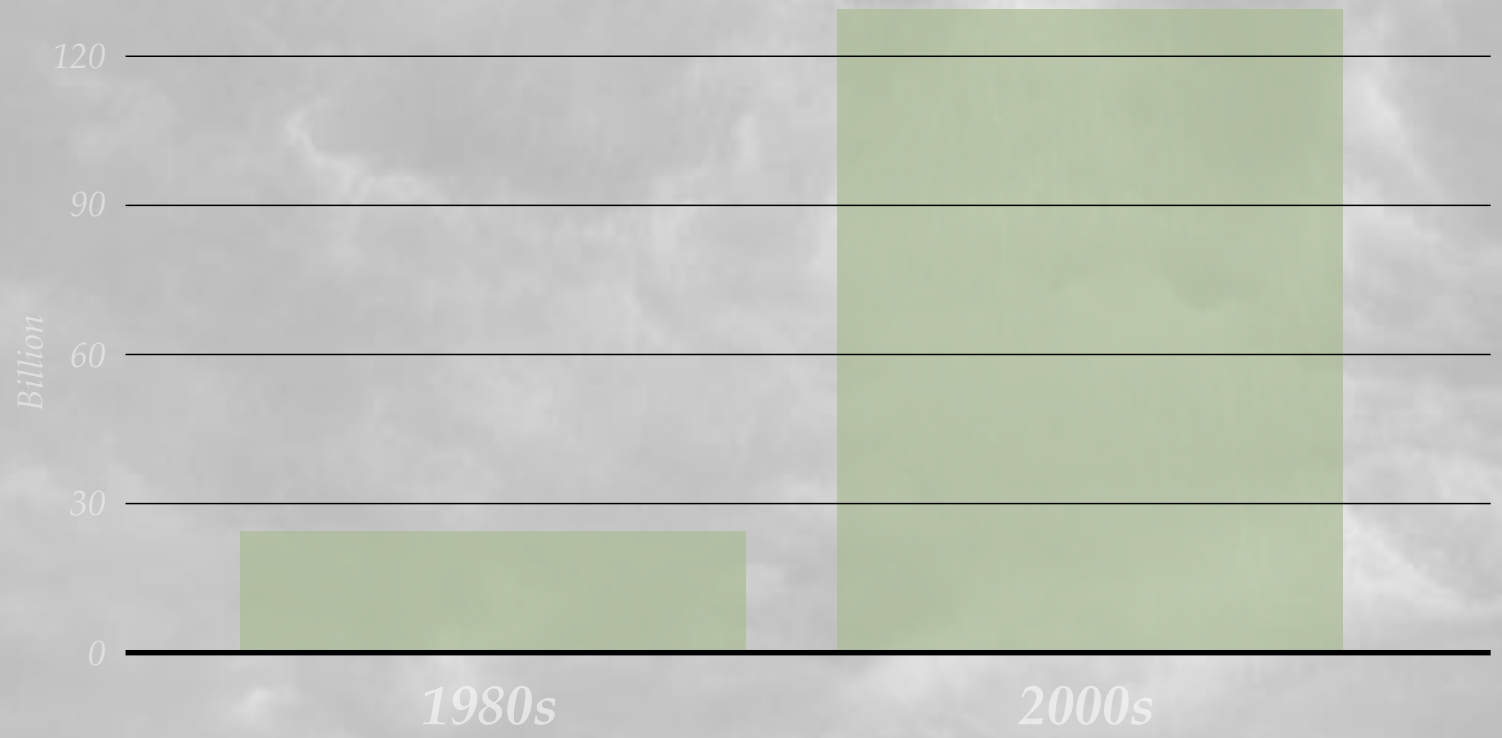

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A market-based approach
WOULD BE VIABLE
for the vast majority


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*The **carbon dioxide** already in the atmosphere could **continue** to push **temperatures higher** for **hundreds** of **years***

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AVERAGE ANNUAL ECONOMIC COST GLOBAL WEATHER DISASTERS




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WARMER
ATMOSPHERE HOLDS
MORE WATER
LARGER AND
MORE FREQUENT
STORMS

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SPENDING PER YEAR DFAA

$40,000,000 (1970s)

$130,000,000 (2010s)

Disaster Financial Assistance Arrangements

Provides compensation for large catastrophes including flood

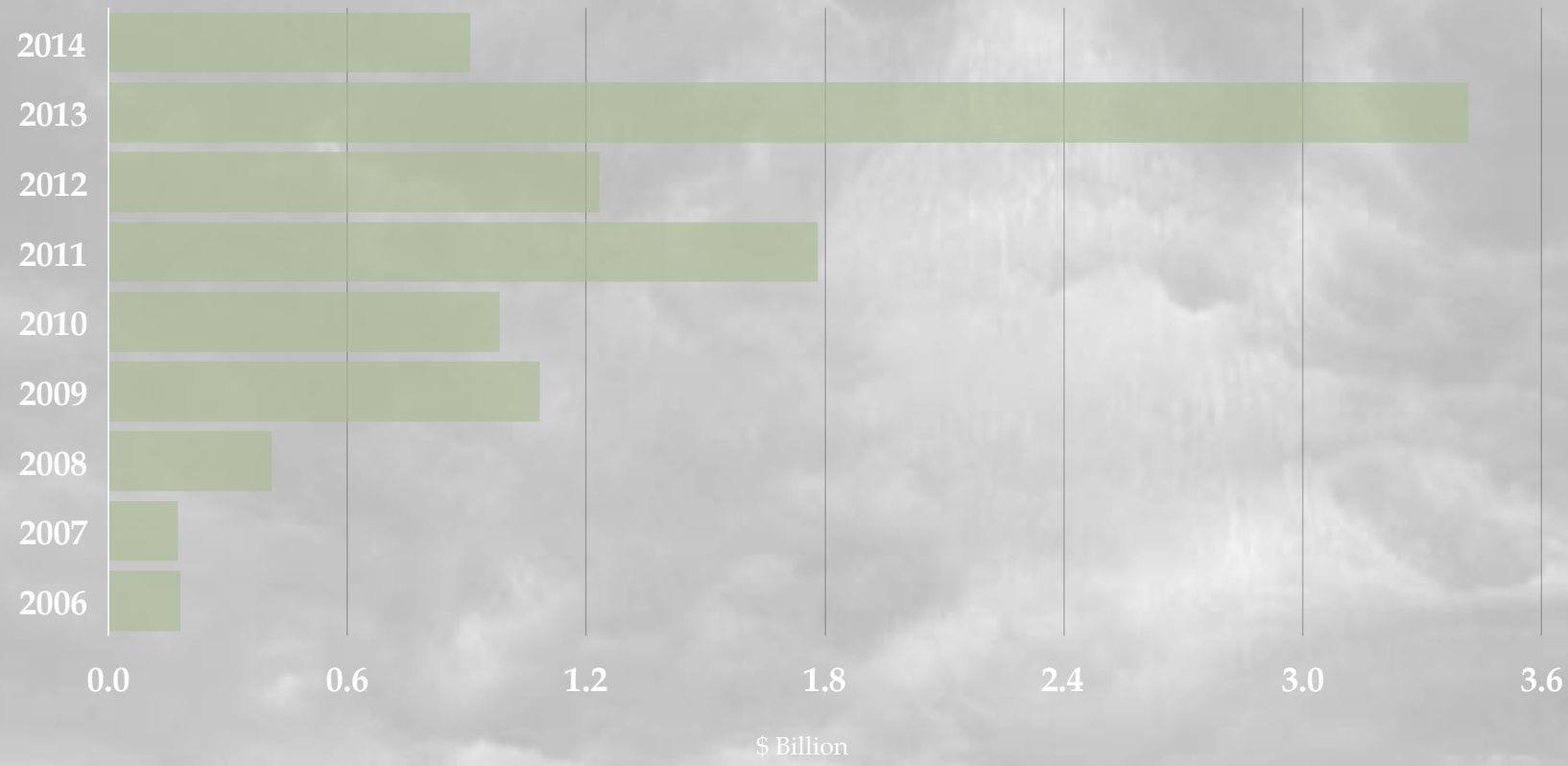
$1,400,000,000 (2013)





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CATASTROPHIC INSURED LOSSES



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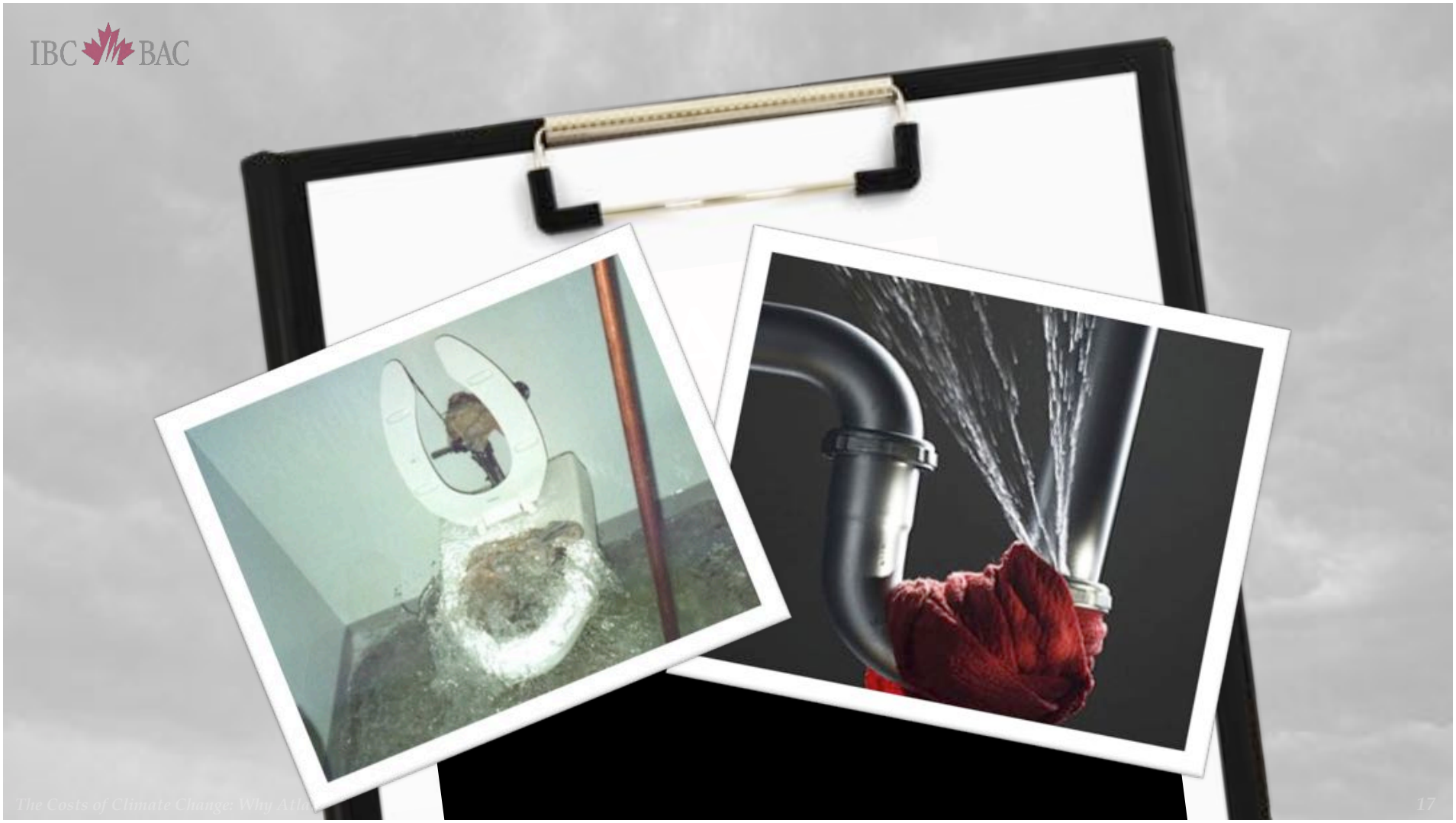
NEWFOUNDLAND & LABRADOR

PERSONAL PROPERTY DIRECT CLAIMS INCURRED ANNUAL AVERAGE

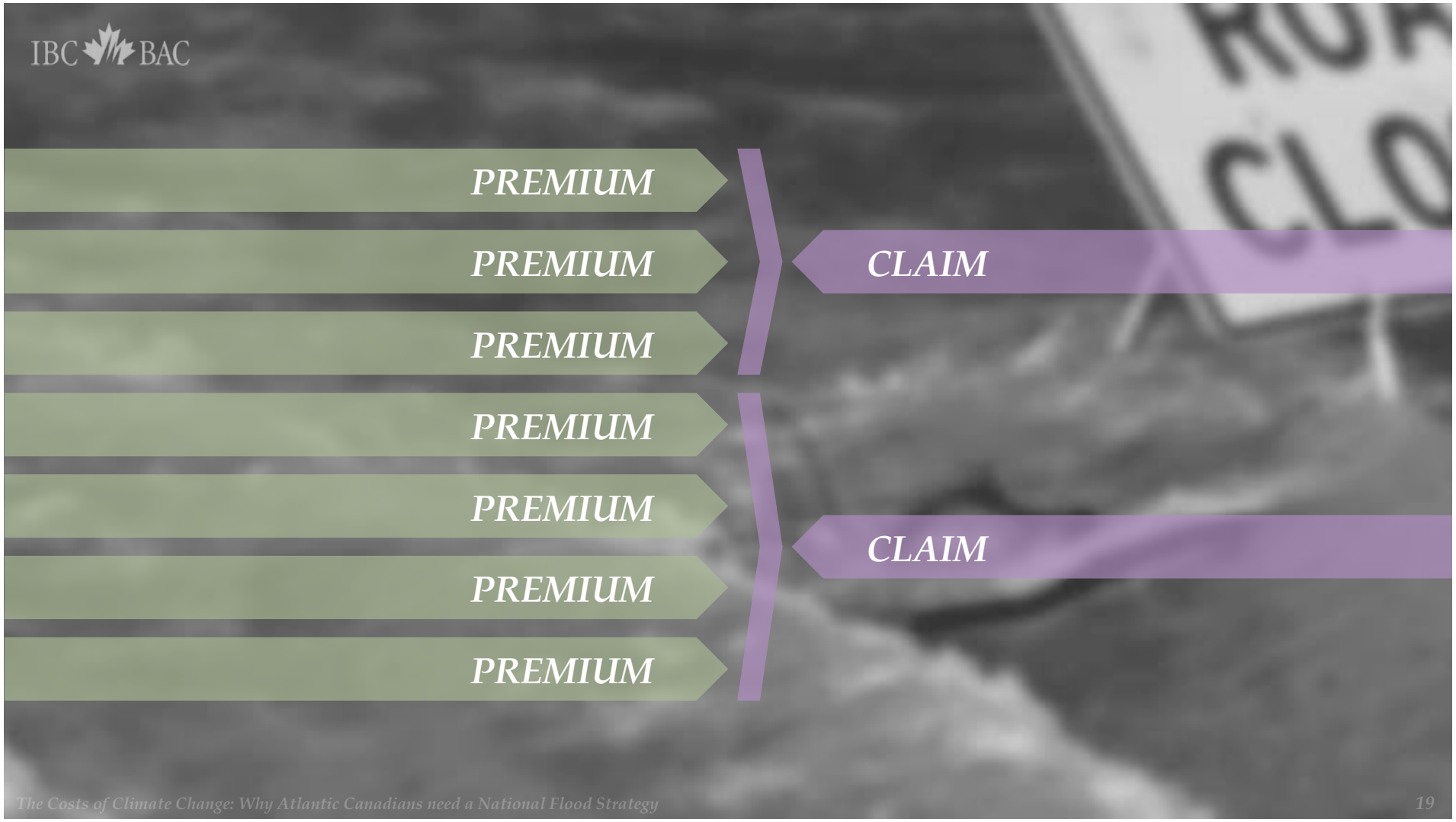


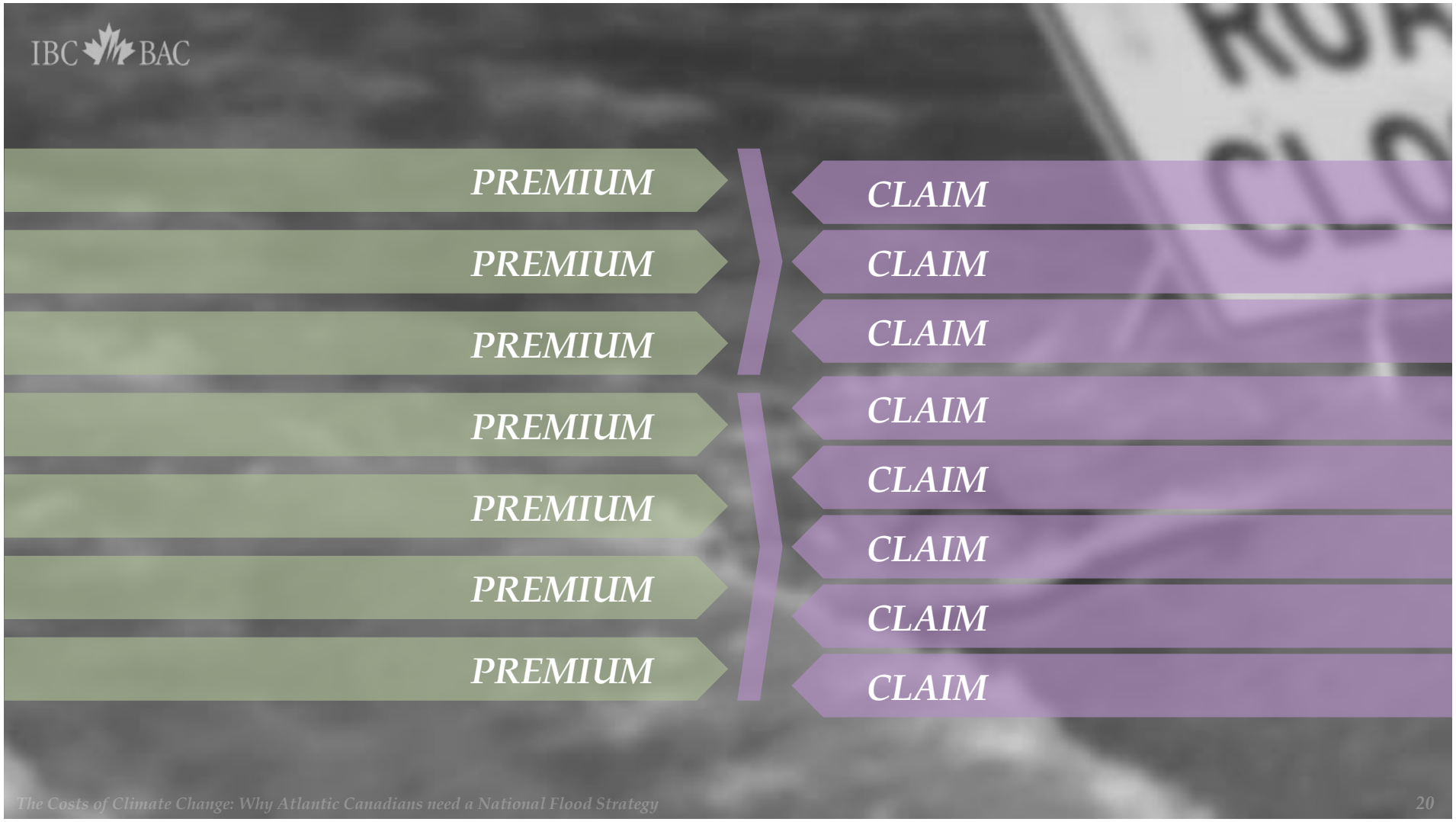
Source: IBC with data from MSA. Adjusted for inflation, 2015 dollars.


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WATER
INSURANCE CLAIM FORM
Canada's #1 cause of home insurance losses


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For more information please contact our office today!
WE NOW OFFER
FLOOD
COVERAGE
800,000+
With the highest risk of flood

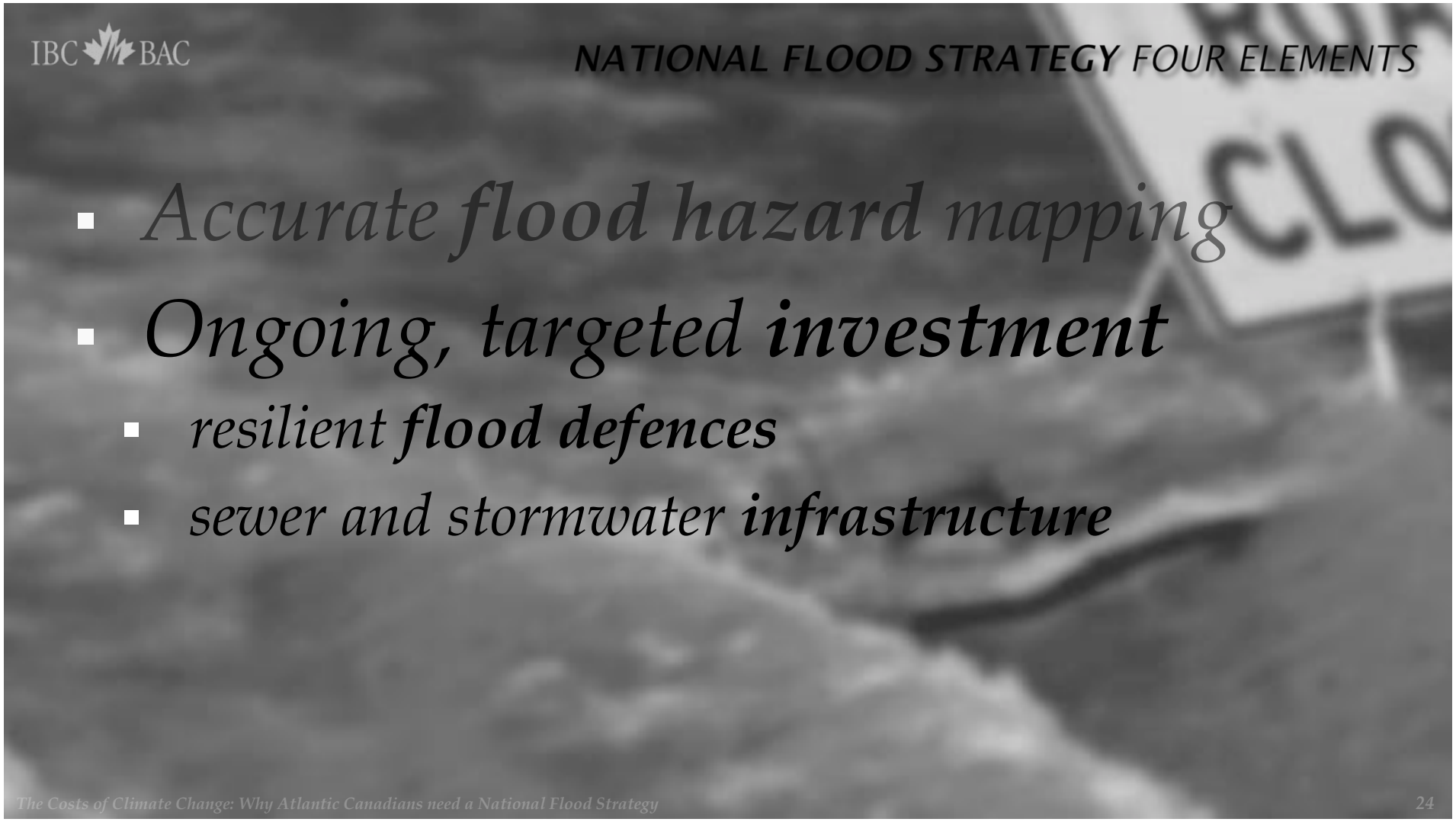

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PREMIUM
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CLAIM
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IBC BAC
A system that brings a
COORDINATED,
PREDICTABLE
response to flood disasters


IBC BAC
There is no
ONE-SIZE FITS ALL
solution


IBC BAC
NATIONAL FLOOD STRATEGY FOUR ELEMENTS
Accurate flood hazard mapping
urban development
flood risk management


IBC BAC
NATIONAL FLOOD STRATEGY FOUR ELEMENTS
Accurate flood hazard mapping
Ongoing, targeted investment
resilient flood defences
sewer and stormwater infrastructure


IBC BAC
NATIONAL FLOOD STRATEGY FOUR ELEMENTS
Accurate flood hazard mapping
Ongoing, targeted investment
Government involvement


IBC BAC
NATIONAL FLOOD STRATEGY FOUR ELEMENTS
Accurate flood hazard mapping
Ongoing, targeted investment
Government involvement
Widespread risk awareness


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WE DON'T NEED
COMPLACENCY


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THE TIME TO ACT
IS NOW


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